



FSDC INDUSTRY EXCHANGE SERIES

**Accelerating Offshore
RMB Market Development:
Enriching Hong Kong's Offerings
as an International Financial Centre**

28 March 2024 | 3:00pm - 4:00pm HKT

Dear <Name>,

**Invitation to FSDC Industry Exchange Series -
Accelerating Offshore RMB Market Development:
Enriching Hong Kong's Offerings as an International Financial Centre**

The FSDC cordially invites you to our upcoming webinar where we will delve into how Hong Kong's role as the Global Offshore RMB Business Hub can be further strengthened through enhanced connectivity. Join us via Zoom on 28 March to explore the opportunities that arise from leveraging Hong Kong's seamless regional connectivity and other RMB business initiatives!

The emergence of the RMB as a significant player in the global financial landscape underscores China's ascendance in the world economic structure. Hong Kong, as the most open territory in China and a crucial gateway between the country and the global community, serves as a conduit for the RMB's entry into wider circulation. The city's sophisticated financial infrastructure and its status as a global financial centre provide the requisite conditions for the RMB's offshore expansion. Instrumental to this process has been establishing a range of mutual market access schemes, which have facilitated seamless cross-boundary capital flows. As a result, Hong Kong has become a leading offshore RMB centre, boasting the largest RMB deposit pool among RMB offshore markets – amounting to over RMB 939.2 billion at the end of December 2023 and a diverse portfolio of Mainland product offerings.

Progress of RMB internationalisation has slowed in recent years. However, noting the evolving global landscape and other domestic and external drivers, RMB internationalisation is poised to move forward globally. Along the trend is an uptick in demand for the RMB as an international medium of exchange, a tool for financing, and an investment currency. To capture these opportunities, support national development, and strengthen its status as an international financial centre (IFC), Hong Kong must proactively adapt and respond.

The Financial Services Development Council has conducted a study to review current mutual market access schemes and new areas for strengthening connectivity, as well as enhancements for the depth and breadth of Hong Kong's offshore RMB market and RMB ecosystem.

Join us at our Industry Exchange Series webinar to learn more about the paper. Our distinguished speakers will discuss potential areas for refinement and opportunities to leverage

Hong Kong's seamless regional connectivity and other RMB business initiatives for the sustainable and long-term growth of the city's offshore RMB businesses.

Date	28 March 2024 (Thursday)
Time	3:00pm - 4:00pm
Rundown	Moderator <ul style="list-style-type: none">• Dr Rocky Tung, Director & Head of Policy Research, FSDC Speakers <ul style="list-style-type: none">• Ms Ding Chen, Chief Executive Officer, CSOP Asset Management Limited• Mr Thomas Fang, Managing Director, Head of China Global Markets, QFII Representative, UBS AG• Dr Haizhou Huang, Special Term Professor of Finance, PBC School of Finance at Tsinghua University and Shanghai Advanced S-Institute of Finance (SAIF) at Shanghai Jiaotong University• Dr Lin Yong, Deputy Chairman and Chief Executive Officer, Haitong International Securities Group Limited
Language	Putonghua
Format	Zoom meeting: https://us02web.zoom.us/webinar/register/1017097195025/WN_XEjyyzwWRnGqEgi-rfQ8sA
Registration	Please click the URL above for registration.

For enquiries, please contact Ms Cathy Tang (email: event@fsdc.org.hk).

Financial Services Development Council